

THE HACKNEY SOCIETY LIMITED
(Company number 04574188)

BALANCE SHEET AT 31 MARCH 2023

	Notes		31.3.2023		31.3.2022
		£	£	£	£
Fixed assets:					
Tangible assets	9				
Current assets:					
Stock of books	10	9,745		6,848	
Debtors: accrued income		159		36	
Cash at bank		<u>25,390</u>		<u>22,792</u>	
		35,294		29,676	
Creditors: amounts falling due within one year: accrued expenses		<u>-</u>		<u>130</u>	
Net current assets			35,294		29,806
Net assets			<u>35,294</u>		<u>29,806</u>
Represented By	11				
General funds	12		35,294		29,806
Restricted funds	13		-		-
			<u>35,294</u>		<u>29,806</u>

The charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

..... Ray Blackburn - Director

Dated.....

THE HACKNEY SOCIETY LIMITED
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NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

a. Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005).

b. Incoming resources

Incoming resources represent income generated from the charitable company's ordinary activities.

Voluntary income whether received by way of donation or grant is included in the Statement of Financial Activities in the year in which it relates to.

Incoming resources from book sales are accounted for when earned. Membership subscriptions are recognised in the year in which they are received.

c. Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the categories. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Costs of generating funds are those costs incurred in seeking voluntary contributions together with attributable support costs.

Charitable activities represent those specific direct costs incurred in providing public education materials. They also include support costs for providing logistical support and managing project expenditure.

Governance costs represent all costs involving public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related with statutory audit and constitutional requirements together with attributable support costs.

Support costs and overheads have been allocated across activity categories on a basis consistent with the use of the resource, eg salaries allocated on the basis of estimated time spent and office overheads by estimated usage.

d. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rates:-

Website - 33% Straight Line

e. Cash flow statement

The charitable company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

f. Stock of books

Stocks of donated books are included at the Trustees' valuation. Stocks of books produced are valued at the lower of production cost and net realisable value.

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NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies -continued

g. Funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without specified purpose and are available as general funds.

Designated funds are those funds set aside by the trustees from unrestricted general funds for specific future purposes or projects.

Restricted funds are specifically donated to the charity where the donor has specified they be used for the benefit of a specific project within the objects of the charity, or for a particular administrative cost.

2 Activities for generating funds	General funds	Restricted funds	Total 31.3.2023	Total 31.3.2022
	£	£	£	£
Membership income	3,567		3,567	3,333
Book sales	4,489		4,489	3,582
Fundraising event	2,619		2,619	894
	10,675	-	10,675	7,809

3 Allocation of support costs

	Costs of generating voluntary income	Charitable activities	Governance	Total 31.3.2023	Total 31.3.2022
	£	£	£	£	£
Insurance	77	128	51	255	156
Office cost	179	299	120	598	940
	256	426	171	853	1,096

4 Cost of generating funds: fund-raising and event costs

	General funds	Restricted funds	Total 31.3.2023	Total 31.3.2022
	£	£	£	£
Cost of books sold	1,277		1,277	2,553
Cost of events held	1,233		1,233	222
Attributed support costs	256		256	329
	2,765	-	2,765	3,104

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NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5 **Costs of generating funds: analysis of charitable expenditure**

	Publication & Literature costs	Campaigning & public awareness	Total 31.3.2023	Total 31.3.2022
5.1 By activity:	£	£	£	£
Newsletter	951	951	1,903	1,848
Support costs	178	248	426	548
	<u>1,129</u>	<u>1,199</u>	<u>2,329</u>	<u>2,396</u>
5.2 By fund:	General funds	Restricted funds	Total 31.3.2023	Total 31.3.2022
	£	£	£	£
Newsletter	372		372	1,848
Support costs	426		426	548
	<u>798</u>	<u>-</u>	<u>798</u>	<u>2,396</u>

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NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6 Governance costs:	General funds £	Restricted funds £	Total 31.3.2023 £	Total 31.3.2022 £
Independent examiner's fees			-	-
Support costs (see note 3)	171		171	219
	<u>171</u>		<u>171</u>	<u>219</u>
7 Surplus/ (deficit) for the year:			31.3.2023 £	31.3.2022 £
			<u>5,488</u>	<u>2,299</u>

There were no persons employed by the charitable company during the year [2022: nil]. None of the Trustees/Directors received any emoluments or were reimbursed expenses during the period under review.

8 **Taxation**

As a registered charity, the Society is potentially exempt from taxation on income and gains falling within sections 466-493 of the Corporation Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied for charitable purposes.

9 **Tangible fixed assets**

	Website £
Cost	
At 1 April 2022	8,290
Additions in the year	
At 31 March 2023	<u>8,290</u>
Depreciation	
At 1 April 2022	8,290
Additions in the year	
At 31 March 2023	<u>8,290</u>
Net book value	
At 1 April 2022	<u>Nil</u>
At 31 March 2022 3	<u>Nil</u>

10 **Stock of books**

In accordance with financial policy 1f, Trustees have considered a write-down in the valuation of produced books, but decided that it was not necessary.

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NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

11 Analysis of net assets between funds:

	General funds £	Restricted funds £	Total £
Current assets	35,294	-	35,294
Creditors	-	-	-
Fund balance	<u>35,294</u>	<u>-</u>	<u>35,294</u>

12 General funds

General funds are those funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

13 Restricted funds

The fund balances listed below represent the excess of donations or grants received over expenditure incurred for those projects whereby the purpose is specified by the donors as to their use:

The Society no longer has any restricted funds.

14. Related Party transactions

During the year the Charity did not make any payments to Trustees, [2022: nil].

15. Legal status

The Company is limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.